

WOAR - PHILADELPHIA CENTER AGAINST SEXUAL VIOLENCE

STATEMENT OF CASH FLOWS

June 30, 2023 with comparative totals for 2022

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (242,156)	\$ (75,805)
Adjustments to reconcile change in net assets to net cash provided by (used for) operating activities		
Depreciation	4,134	4,998
Bad debt expense	-	15,000
Loss on abandonment of property and equipment	47,950	-
Unrealized loss on investments	751	654
(Increase) decrease in		
Contracts and other receivables	87,923	(6,917)
Prepaid expenses	6,222	(42,036)
Unemployment reserve	(3,346)	594
Right to use asset	(1,305,872)	-
Increase (decrease) in		
Accounts payable	4,674	(52,856)
Accrued expenses and other liabilities	(271,977)	258,918
Refundable advance	45,406	-
Deferred rent	(79,914)	(4,399)
Operating lease liability	1,401,178	-
Net cash provided by (used for) operating activities	<u>(305,027)</u>	<u>98,151</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of investments	18	-
Purchase of property and equipment	<u>(2,098)</u>	<u>-</u>
Net cash used for investing activities	<u>(2,080)</u>	<u>-</u>
Net change in cash	(307,107)	98,151
CASH		
Beginning of year	<u>869,126</u>	<u>770,975</u>
End of year	<u>\$ 562,019</u>	<u>\$ 869,126</u>

See accompanying notes